

Particulars of Properties

At 31 March 2003

Properties held for Development/Sale

Location	Stage of completion	Expected date of completion	Usage	Estimated site area (square metres)	Estimated gross floor area (square metres)	Group's interest
Tin Shui Wai Town Lot No. 28, Tin Shui Wai Area 111, Yuen Long, N.T. Hong Kong	Superstructure work in progress	June 2003	PSPS	43,705	226,018	100%
New Kowloon Inland Lot No. 6179, Clear Water Bay Road, Kowloon, Hong Kong	Foundation work in progress	August 2005	Residential commercial and carpark	3,197	32,504	100%
The junction of Qi Guan Xi Road and Ti Yu Road, Zhongshan City, Guangdong Province People's Republic of China	Superstructure work in progress	September 2003	Residential commercial and carpark	6,954	31,745	100%