

# Balance Sheet

As at 31st March, 2003

	Note	2003 HK\$'000	2002 HK\$'000
<b>ASSETS</b>			
<b>Current assets</b>			
Prepayments and other receivables		142	–
Bank balances and cash		12	–
		<b>154</b>	–
<b>Non-current asset</b>			
Investment in a subsidiary	7	101,571	–
Total assets		<b>101,725</b>	–
<b>LIABILITIES AND SHAREHOLDERS' FUNDS</b>			
<b>Current liabilities</b>			
Accruals and other payables		48	–
<b>Capital and reserves</b>			
Share capital	11	70,000	–
Reserves	13	27,477	–
Proposed dividend	13	4,200	–
Shareholders' funds		<b>101,677</b>	–
Total liabilities and shareholders' funds		<b>101,725</b>	–

Approved by the Board of Directors on 9th July, 2003 and signed on behalf of the Board by

**Cheng Kam Chung**  
Director

**Li Jialin**  
Director