Consolidated Statement of Changes in Equity

For the year ended 31st March, 2003

	Note	2003 HK\$'000	2002 HK\$'000
Total equity at beginning of year		63,683	84,038
Profit for the year	13	17,211	30,245
Dividends	13	(3,500)	(50,600)
New issue of ordinary shares on public listing	11, 13	43,750	_
Share issuance costs	13	(10,507)	-
Total equity at end of year		110,637	63,683