

Consolidated Balance Sheet

At 31 March, 2003

	Notes	2003 HK\$	2002 HK\$
Non-current assets			
Property, plant and equipment	11	279,890,959	264,428,589
Current assets			
Inventories	13	83,220,301	59,513,359
Trade and other receivables	14	110,687,584	98,474,043
Taxation recoverable		37,490	2,635,585
Investments in securities	15	10,834,934	—
Short-term bank deposits		35,233,142	60,830,731
Bank balances and cash		33,214,126	24,715,765
		273,227,577	246,169,483
Current liabilities			
Trade and other payables	16	44,383,840	56,494,918
Taxation payable		167,300	2,149,752
Bank borrowings	17	17,838,446	—
		62,389,586	58,644,670
Net current assets		210,837,991	187,524,813
Total assets less current liabilities		490,728,950	451,953,402
Non-current liability			
Deferred taxation	18	14,482,693	14,125,603
Net assets		476,246,257	437,827,799
Capital and reserves			
Share capital	19	33,227,728	31,137,728
Reserves		443,018,529	406,690,071
Shareholders' funds		476,246,257	437,827,799

The financial statements on pages 19 to 45 were approved and authorised for issue by the Board of Directors on 18 July, 2003 and are signed on its behalf by:

Dr. Suek Chai Kit, Christopher
Director

Suek Chai Hong
Director