

# Consolidated Statement of Changes in Equity

For the year ended 31st March, 2003

	Share	Share	Capital	Investment		Special	Exchange	Investment	Retained	Total	
	capital	premium	redemption	Other	Assets						properties
	HK\$'000	HK\$'000	HK\$'000	reserve	reserve	reserve	reserve	reserve	HK\$'000	HK\$'000	
At 1st April, 2001	95,245	653,128	253	169,352	169	171,809	869,357	(188,417)	(56,073)	698,034	2,412,857
Revaluation increase (decrease) during the year	-	-	-	-	275,581	(16,551)	-	-	(4,532)	-	254,498
Share of associate's reserves movement during the year	-	-	-	-	-	(87,442)	-	(1,512)	-	-	(88,954)
Exchange difference arising on translation of overseas operation	-	-	-	-	-	-	-	13,585	-	-	13,585
Net gains (losses) not recognised in the income statement	-	-	-	-	275,581	(103,993)	-	12,073	(4,532)	-	179,129
Issued pursuant to scrip dividend scheme	1,530	-	-	-	-	-	-	-	-	-	1,530
Credit arising on scrip dividend	-	5,524	-	-	-	-	-	-	-	-	5,524
Realised on disposal of assets	-	-	-	-	-	-	-	20,523	-	-	20,523
Net loss for the year	-	-	-	-	-	-	-	-	-	(204,130)	(204,130)
Dividends paid	-	-	-	-	-	-	-	-	-	(19,049)	(19,049)
At 1st April, 2002	96,775	658,652	253	169,352	275,750	67,816	869,357	(155,821)	(60,605)	474,855	2,396,384
Revaluation increase (decrease) during the year	-	-	-	-	131,664	(98,981)	-	-	(3,930)	-	28,753
Share of associate's reserves movement during the year	-	-	-	-	-	(9,540)	-	10,029	-	-	489
Exchange difference arising on translation of overseas operation	-	-	-	-	-	-	-	16,756	-	-	16,756
Net gains (losses) not recognised in the income statement	-	-	-	-	131,664	(108,521)	-	26,785	(3,930)	-	45,998
Issued pursuant to scrip dividend scheme	1,738	-	-	-	-	-	-	-	-	-	1,738
Credit arising on scrip dividend	-	5,059	-	-	-	-	-	-	-	-	5,059
Realised on disposal of assets	-	-	-	-	-	96,680	-	-	-	-	96,680
Realised on disposal of a subsidiary	-	-	-	-	-	-	-	2,637	-	-	2,637
Net loss for the year	-	-	-	-	-	-	-	-	-	(131,717)	(131,717)
Dividends paid	-	-	-	-	-	-	-	-	-	(19,355)	(19,355)
At 31st March, 2003	98,513	663,711	253	169,352	407,414	55,975	869,357	(126,399)	(64,535)	323,783	2,397,424

The special reserve of the Group represented the difference between the nominal value of the share capital issued by the Company and the aggregate of the share capital and the share premium of the subsidiaries acquired pursuant to the group reorganisation in 1991.

The other reserve of the Group represented share premium attributable to subsidiaries pursuant to the group reorganisation in 1991.

The retained profits of the Group include HK\$30,370,000 (2002: HK\$80,282,000) retained by associates of the Group and HK\$20,586,000 (2002: HK\$8,099,000) retained by a jointly controlled entities.