

**CONSOLIDATED BALANCE SHEET**

At 31st March 2003

	Note	2003 HK\$'000	2002 HK\$'000
Fixed assets	13	845,388	890,097
Investment securities	15	4,299	4,299
Trademarks and patents	16	21,284	23,134
<b>Non-current assets</b>		<b>870,971</b>	917,530
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<b>Current assets</b>			
Stocks	17	356,208	355,042
Debtors and prepayments	18	282,656	286,317
Short term investments	19	4,364	4,355
Cash and bank balances	20	36,775	51,575
		<b>680,003</b>	697,289
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<b>Current liabilities</b>			
Bank overdrafts and short term loans			
Secured		202,110	191,066
Unsecured		40,797	23,703
Creditors and accruals	21	246,146	288,872
Loans from shareholders	24	3,892	–
Current portion of long term liabilities	25	26,049	26,330
Taxation payable		11,894	14,500
		<b>530,888</b>	544,471
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<b>Net current assets</b>		<b>149,115</b>	152,818
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<b>Employment of funds</b>		<b>1,020,086</b>	1,070,348
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<b>Financed by:</b>			
Share capital	22	93,634	93,634
Reserves	23	616,572	652,265
		<b>710,206</b>	745,899
Shareholders' funds		710,206	745,899
Minority interests		1,473	1,461
Loans from shareholders	24	–	3,892
Long term liabilities	25	308,407	319,096
		<b>1,020,086</b>	1,070,348

**Wong Chong Po**  
Executive Chairman

**Joseph C. C. Wong**  
Managing Director