

**BALANCE SHEET**

At 31st March 2003

|   | Note | 2003<br>HK\$'000 | 2002<br>HK\$'000 |
|---|------|------------------|------------------|
| Subsidiary companies                        | 14   | <b>484,611</b>   | 487,922          |
| <hr/>                                       |      |                  |                  |
| Non-current assets                          |      | <b>484,611</b>   | 487,922          |
| <hr style="border-top: 1px dashed black;"/> |      |                  |                  |
| Current assets                              |      |                  |                  |
| Other debtors and prepayments               |      | <b>9</b>         | 9                |
| Cash and bank balances                      | 20   | <b>4</b>         | 4                |
| <hr/>                                       |      |                  |                  |
|   |      | <b>13</b>        | 13               |
| <hr style="border-top: 1px dashed black;"/> |      |                  |                  |
| Current liabilities                         |      |                  |                  |
| Other creditors and accruals                |      | <b>1,580</b>     | 2,400            |
| Loans from shareholders                     | 24   | <b>3,892</b>     | –                |
| <hr/>                                       |      |                  |                  |
|   |      | <b>5,472</b>     | 2,400            |
| <hr style="border-top: 1px dashed black;"/> |      |                  |                  |
| Net current liabilities                     |      | <b>(5,459)</b>   | (2,387)          |
| <hr/>                                       |      |                  |                  |
| Employment of funds                         |      | <b>479,152</b>   | 485,535          |
| <hr/>                                       |      |                  |                  |
| Financed by:                                |      |                  |                  |
| Share capital                               | 22   | <b>93,634</b>    | 93,634           |
| Reserves                                    | 23   | <b>385,518</b>   | 388,009          |
| <hr/>                                       |      |                  |                  |
| Shareholders' funds                         |      | <b>479,152</b>   | 481,643          |
| Loans from shareholders                     | 24   | –                | 3,892            |
| <hr/>                                       |      |                  |                  |
| Funds employed                              |      | <b>479,152</b>   | 485,535          |
| <hr/>                                       |      |                  |                  |

**Wong Chong Po**  
Executive Chairman

**Joseph C. C. Wong**  
Managing Director