CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31st March 2003

	Note	2003 HK\$'000	2002 HK\$′000
Total equity as at 1st April		745,899	756,333
Exchange gain/(loss) arising from translation of overseas subsidiary companies directly dealt with in reserves	23	5,523	(700)
Loss for the year	23	(41,216)	(9,734)
Total equity as at 31st March		710,206	745,899