

Registered Office

Cedar House, 41 Cedar Avenue
Hamilton, HM12, Bermuda

Principal Office

27th Floor, Stelux House
698 Prince Edward Road East
San Po Kong
Kowloon
Hong Kong

Principal Bankers

Bank of America (Asia) Limited
Hang Seng Bank Limited
Overseas Trust Bank Limited

Legal Advisers

Appleby, Spurling & Kempe
Masons
Johnson Stokes & Master

Auditors

PricewaterhouseCoopers

Share Registrars

Butterfield Fund Services (Bermuda) Limited
Rosebank Centre
11 Bermudiana Road
Pembroke
Bermuda

Branch Share Registrars and Transfer Office

Computershare Hong Kong Investor Services Limited
Rooms 1901-5
19th Floor
Hopewell Centre
183 Queen's Road East
Hong Kong

PROFILE OF DIRECTORS AND SENIOR EXECUTIVES**Chairman**

WONG Chue Meng, aged 82, Chairman of the Group since 1963 passed away on 15th June 2003. Mr. Wong was one of the original founders of the Group.

Executive Chairman

WONG Chong Po, aged 61, was appointed Executive Chairman of the Group in January 1996. He was the Managing Director of the Group from 1967 to 1995. He is the Chief Executive Officer of Bangkok Land Public Company Limited (Thailand) and is a son of the Chairman.

Group Managing Director

Joseph C. C. WONG, Masters in Science (Operational Research), aged 43, was appointed a director of the Group in 1986 and has been the Group Managing Director since January 1996. He is a son of the Chairman.

Directors

Anthony CHU Kai Wah, BBA, aged 43, was appointed a director of City Chain Company Limited, a wholly owned subsidiary of the Group in 1992. He was also appointed Executive Director for Retail Trading and Property Investment of the Group in 1997. He joined the Group in 1987.

Sydney CHU Chun Keung, B.S. M.S. (Cornell), aged 52, was appointed a director of the Group in 1997. He is a Senior Lecturer with the Department of Mathematics at the University of Hong Kong. He is an independent non-executive director.

Sakorn KANJANAPAS, aged 53, was appointed a director of the Group in 1987. He was previously Managing Director of Bangkok Land Public Company Limited (Thailand). He is a son of the Chairman. He is a non-executive director.

KWONG Yiu Chung, aged 70, was appointed a director of the Group in 1994 and is Managing Director of his privately owned Excess Trading Company Limited. He is an independent non-executive director.

Stan LEE Shu Chung, BA, aged 43, was appointed a director of City Chain Company Limited, a wholly owned subsidiary of the Group in 1992. He was also appointed Executive Director for Retail Trading and Marketing of the Group in 1997. He joined the Group in 1987.

WONG Yuk Woon, AHKSA, ACIB, aged 57, was appointed an Executive Director of the Group in 1997 and is responsible for the Group's Financial and Corporate Affairs. He joined the Group in 1992.

Company Secretary

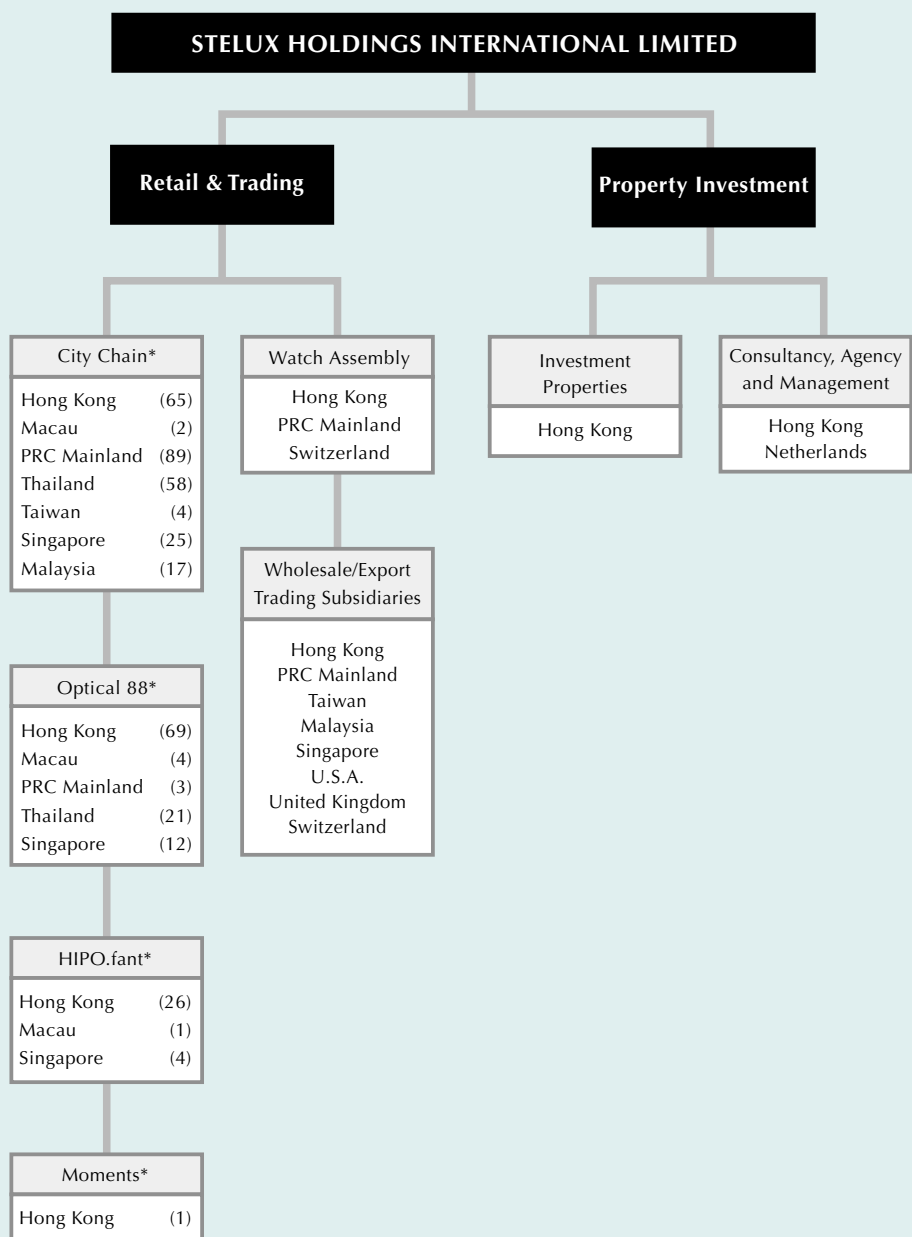
Caroline CHONG Sue Peng, BA (Law) (Hons), admitted as a Barrister in England and Wales, and, Hong Kong, aged 41, joined the Group as Group Legal Manager and Company Secretary in 1997. She is responsible for the Group's and its subsidiaries' legal and secretarial matters.

Senior Executives

Sudarat SAGARINO, B.A. Sociology and Post-Graduate Diploma Personnel Management, aged 50, has been President of Stelux Watch U.S.A. Inc. since 1992. She first joined the Group in 1975. She is a daughter of the Chairman.

TAM Tin Choi, aged 53 has been a director of City Chain Malaysia since 1993. He has more than 30 years experience in the watch industry.

Stuart WOOD, aged 59, is the Managing Director of Stelux Watch (UK) Limited, a wholly owned subsidiary of the Group. He has a marketing and business background and has 29 years of experience in the watch industry. He joined the Group in 1991.



* Number of shops as at 30th June, 2003

CORPORATE CITIZENSHIP

The Company was presented with the Caring Company Award in November 2002. The Caring Company Scheme is organised by The Hong Kong Council of Social Service. The goal of the Caring Company Scheme is “to build a caring community spirit through cultivating corporate citizenship and strategic partnership between the business and social service sectors.” For more than 10 years, Stelux has been donating to the Hong Chi Association, both in cash and kind. In promoting equal opportunities, Stelux has adopted a policy of Equal Opportunities to eliminate any discrimination in sex, family status and disability in employment and the workplace.

City Chain Hong Kong employs persons with disabilities as watch repairers and also provides them with technical training.

For the past few years, through activities organised by the “Apple Daily Charitable Foundation”, Optical 88 Hong Kong has annually sponsored up to a 100 children from disadvantaged families providing them with free eye tests and spectacles.

