

## Consolidated Balance Sheet

31 March 2003

	Notes	2003 HK\$'000	2002 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	14	12,703	44,221
Construction in progress	15	–	1,202
Investment securities	17	–	8,160
Convertible notes	19	10,500	18,000
		<b>23,203</b>	71,583
<b>CURRENT ASSETS</b>			
Other securities	17	166,606	111,880
Convertible notes	19	–	50,000
Inventories	20	3,594	40,795
Trade receivables	21	581	66,006
Prepayments, deposits and other receivables		4,031	5,918
Pledged time deposits	22	6,493	13,082
Cash and cash equivalents	22	21,191	48,797
		<b>202,496</b>	336,478
<b>CURRENT LIABILITIES</b>			
Trade and bills payables	23	2,750	34,266
Tax payable		363	355
Other payables and accruals		7,329	16,796
Interest-bearing bank and other borrowings	24	7,820	92,964
		<b>18,262</b>	144,381
<b>NET CURRENT ASSETS</b>		<b>184,234</b>	192,097
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>207,437</b>	263,680
<b>MINORITY INTERESTS</b>		–	110
		<b>207,437</b>	263,570
<b>CAPITAL AND RESERVES</b>			
Issued capital	28	86,194	86,194
Reserves	30	121,243	177,376
		<b>207,437</b>	263,570

**Wong Howard**  
Director

**Wong Yat Fai**  
Director