

Balance Sheet

31 March 2003

	<i>Notes</i>	2003 HK\$'000	2002 <i>HK\$'000</i>
NON-CURRENT ASSETS			
Fixed assets	14	111	286
Investments in subsidiaries	18	–	–
Due from subsidiaries	18	30,332	34,967
		30,443	35,253
CURRENT ASSETS			
Due from subsidiaries	18	197,210	247,409
Prepayments, deposits and other receivables		732	169
Cash and cash equivalents	22	3,075	799
		201,017	248,377
CURRENT LIABILITIES			
Tax payable		354	354
Other payables and accruals		794	1,086
Due to subsidiaries	18	22,875	18,620
		24,023	20,060
NET CURRENT ASSETS			
		176,994	228,317
		207,437	263,570
CAPITAL AND RESERVES			
Issued capital	28	86,194	86,194
Reserves	30	121,243	177,376
		207,437	263,570

Wong Howard
Director

Wong Yat Fai
Director