

CONSOLIDATED INCOME STATEMENT*For the year ended 31st March, 2003*

	<i>Notes</i>	2003 HK\$'000	2002 <i>HK\$'000</i>
Turnover	4	261,304	80,028
Cost of sales		(329,691)	(108,080)
		(68,387)	(28,052)
Other operating income		861	5,665
Administrative expenses		(37,033)	(55,587)
Impairment of investment in securities	17	(58,720)	–
Other operating expenses	5	(41,764)	(1,211)
Loss from operations	6	(205,043)	(79,185)
Finance costs	8	(16,014)	(7,774)
Amortisation of goodwill arising on acquisition of an associate		–	(711)
Impairment loss of goodwill on acquisition of an associate		–	(19,768)
Loss on disposal of discontinuing operations	9	–	(45,405)
(Loss) gain on disposal of subsidiaries		(3,550)	1,145
Share of results of associates		51	(9,124)
Loss before taxation		(224,556)	(160,822)
Taxation	10	(139)	–
Loss before minority interests		(224,695)	(160,822)
Minority interests		4,231	9,653
Loss for the year		(220,464)	(151,169)
Loss per share	11		
Basic		(6.88) cents	(8.39) cents