

CONSOLIDATED BALANCE SHEET

As at 31st March, 2003

	<i>Notes</i>	2003 HK\$'000	2002 <i>HK\$'000</i>
Non-current assets			
Investment properties	12	74,186	83,630
Property, plant and equipment	13	240,372	3,013
Goodwill	14	35,374	28,724
Interests in associates	16	25,373	19,829
Investments in securities	17	79,892	67,550
Deposit paid for acquisition of investments in securities	18	–	17,900
		455,197	220,646
Current assets			
Inventories	19	21,641	7,416
Trade and other receivables and prepayments	20	131,355	14,823
Investments in securities	17	97,049	122,987
Pledged bank deposits	33	6,028	2,002
Bank balances and cash		87,956	47,698
		344,029	194,926
Current liabilities			
Trade and other payables	21	36,347	9,080
Amounts due to minority shareholders of subsidiaries		17,476	1,281
Taxation payable		2,868	530
Bank and other borrowings	22	271,682	180,010
		328,373	190,901
Net current assets			
		15,656	4,025
		470,853	224,671
Non-current liability			
Bank and other borrowings	22	27,145	–
		443,708	–
Minority interests		122,511	823
		321,197	223,848
Capital and reserves			
Share capital	23	37,714	22,496
Reserves		283,483	201,352
		321,197	223,848

The financial statements on pages 21 to 76 were approved and authorised for issue by the Board of Directors on 29th July, 2003 and are signed on its behalf by:

Dong Bo, Frederic
DIRECTOR

Lau Man Tak
DIRECTOR