

BALANCE SHEET

As at 31st March, 2003

	<i>Notes</i>	2003 <i>HK\$'000</i>	2002 <i>HK\$'000</i>
Non-current assets			
Property, plant and equipment	13	1,450	486
Interests in subsidiaries	15	342,107	270,311
Amount due from an associate	16	38	35
Investment in securities	17	3,301	–
		346,896	270,832
Current assets			
Other receivables and deposits		19,587	280
Pledged bank deposit		5,028	2,002
Bank balances and cash		62,352	43,146
		86,967	45,428
Current liabilities			
Other payables		11,515	3,783
Amounts due to subsidiaries	15	1,580	1,237
Other borrowing	22	105,000	105,000
		118,095	110,020
Net current liabilities			
		(31,128)	(64,592)
Capital and reserves			
Share capital	23	37,714	22,496
Reserves	25	278,054	183,744
		315,768	206,240

Dong Bo, Frederic
DIRECTOR

Lau Man Tak
DIRECTOR