

Executive Directors

Mr. Cheong Tin Yau, aged 43, is the chairman of the Company since July 2002. He has over 18 years' experience in PRC trade, in particular, the trading of machinery, petro-chemical products and coal. He also has extensive experience in real estate development in the PRC including hotel and residential development projects in various parts of the PRC.

Mr. Liu Jicheng, aged 43, was appointed a director and Deputy Chairman of the Company in June/July 2003. He holds an Economic Management Degree from the Beijing Commercial Management College. Mr. Liu has held senior management positions in a number of big organizations in the PRC and has very extensive experience in trading and management.

Mr. Lam Kwan Sing, aged 34, was appointed a director of the Company in July 2002. He is an accountant with extensive experience in the commercial and corporate finance field. He has previously held directorships and senior management positions in various publicly listed companies.

Independent non-executive Directors

Ms. Lau Ching Yin, Judy, aged 43, was appointed a director of the Company in July 2002. She has extensive experience in the fields of corporate management and investment advisory services. She has previously held senior management positions in various publicly listed companies.

Mr. Lo Kwok Hung, John, aged 45, was appointed a director of the Company in November 2002. He is currently the managing partner of a certified public accounting firm, John K H Lo & Co, in Hong Kong. He has over 20 years' experience in the financial field and is a member of both the Hong Kong Society of Accountants and the Association of Chartered Certified Accountants.