

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31 March 2003
(Expressed in Hong Kong dollars)

	Notes	2003 \$'000	2002 \$'000
TURNOVER	5		
Continuing operations		7,619	22,599
Discontinuing operations	10	28,798	13,503
		36,417	36,102
Cost of sales		(32,544)	(23,634)
Gross profit		3,873	12,468
Other revenue and gains	5	1,915	11,112
Selling and distribution expenses		(433)	(538)
Administrative expenses		(31,830)	(25,455)
Other operating expenses		(50,105)	(36,177)
LOSS FROM OPERATING ACTIVITIES	6	(76,580)	(38,590)
Finance costs	7	(112)	–
Share of loss of a jointly-controlled entity		–	(222)
Impairment of interest in an associate		–	(1,014)
LOSS BEFORE TAX			
Continuing operations		(69,362)	(38,176)
Discontinuing operations	10	(7,330)	(1,650)
		(76,692)	(39,826)
Tax – Continuing operations	9	612	(140)
LOSS BEFORE MINORITY INTERESTS		(76,080)	(39,966)
Minority interests		–	82
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	(76,080)	(39,884)
LOSS PER SHARE	12		
– Basic		(25) cents	(13) cents
– Diluted		N/A	N/A