

CONSOLIDATED BALANCE SHEET

As at 31 March 2003
(Expressed in Hong Kong dollars)

	Notes	2003 \$'000	2002 \$'000
NON-CURRENT ASSETS			
Fixed assets	13	25,246	3,063
Interests in a jointly-controlled entity	15	-	-
Interest in an associate	16	-	-
Other investments	17	5,000	-
		30,246	3,063
CURRENT ASSETS			
Inventories	18	14,096	18,983
Prepayments, deposits and other receivables		17,297	5,027
Trade receivables	19	9,368	15,641
Short term investments	17	61,127	19,976
Tax recoverable	9	494	1,151
Time deposits		3,753	199,335
Cash and bank balances		49,742	3,784
		155,877	263,897
CURRENT LIABILITIES			
Trade payables	20	10,357	11,936
Other payables and accrued liabilities	21	13,068	10,245
Provisions	22	16,889	23,256
Tax payable		638	1,069
		40,952	46,506
NET CURRENT ASSETS		114,925	217,391
TOTAL ASSETS LESS CURRENT LIABILITIES		145,171	220,454
NON-CURRENT LIABILITY			
Deferred tax	23	-	106
		145,171	220,348
CAPITAL AND RESERVES			
Share capital	24	28,887	28,648
Reserves		116,284	191,700
		145,171	220,348

CHEONG TIN YAU
Director

LAM KWAN SING
Director