

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 March 2003
(Expressed in Hong Kong dollars)

	Issued share capital \$'000	Share premium account \$'000	Long term investment Capital reserve \$'000	revaluation reserve \$'000	Exchange fluctuation reserve \$'000	Retained profits \$'000	Proposed final dividend \$'000	Total \$'000
At 1 April 2001	28,648	65,928	9,585	-	-	157,030	4,297	265,488
Changes in fair value of long term investments	-	-	-	(10,494)	-	-	-	(10,494)
Impairment of long term investments transferred to the profit and loss account	-	-	-	10,494	-	-	-	10,494
Exchange realignment on translation of the financial statements of subsidiaries and net losses not recognised in the financial statements	-	-	-	-	(959)	-	-	(959)
Dividend paid	-	-	-	-	-	-	(4,297)	(4,297)
Net loss for the year	-	-	-	-	-	(39,884)	-	(39,884)
At 31 March 2002 and 1 April 2002	28,648	65,928	9,585	-	(959)	117,146	-	220,348
Exercise of share options (note 24)	239	525	-	-	-	-	-	764
Exchange realignment on translation of the financial statements of subsidiaries and net gains not recognised in the financial statements	-	-	-	-	139	-	-	139
Net loss for the year	-	-	-	-	-	(76,080)	-	(76,080)
At 31 March 2003	28,887	66,453*	9,585*	-*	(820)*	41,066*	-	145,171
Reserves retained by:								
Company and subsidiaries	28,887	66,453	9,585	-	(820)	41,288	-	145,393
A jointly-controlled entity	-	-	-	-	-	(222)	-	(222)
At 31 March 2003	28,887	66,453	9,585	-	(820)	41,066	-	145,171
Company and subsidiaries	28,648	65,928	9,585	-	(959)	117,368	-	220,570
A jointly-controlled entity	-	-	-	-	-	(222)	-	(222)
At 31 March 2002	28,648	65,928	9,585	-	(959)	117,146	-	220,348

* These reserve accounts comprise the consolidated reserves of \$116,284,000 (2002: \$191,700,000) in the consolidated balance sheet.