

# BIOGRAPHICAL DETAILS OF DIRECTORS OF THE COMPANY AND THE INVESTMENT MANAGER

## Directors of the Company

The Board comprises the following persons:

### Executive Directors

Mr. WANG Chun-lin, aged 51, is presently the Chairman of the Board of Directors of the Company. He is responsible for formulating company's policies, supervising the daily operation, identifying target companies for investment and coordinating portfolio management and investor communication tasks of the Group. Mr. Wang graduated from Fudan University (復旦大學). He has extensive experience in the trading and production of electronic products, research and development on computer software and marketing in the PRC. He was the Managing Director of Beijing Hwa Meng Enterprises Company (北京華盟實業公司), a property investment and development company in the PRC.

Mr. TAI Chi-ching, aged 43, was appointed as director of the Company on 25th May, 2001 and is presently the managing director of TIS Securities (HK) Limited ("TIS"). With his fellow executive directors, Mr. Tai is responsible for formulating company's policies, supervising the daily operation, identifying target companies for investment and coordinating portfolio management and investor communication tasks of the Group. Mr. Tai obtained a bachelor's degree in International Trade from Tamkung University, Taiwan. Prior to joining TIS in 1997, Mr. Tai had served in the financial services industry for more than 10 years in both Taiwan and Japan. Mr. Tai is a SFC registered dealer and an investment adviser under the Securities and Futures Ordinance.

Mr. Tai has been appointed as a director of AVANTA Investment (International) Limited ("Investment Manager" or "AVANTA Investment") since May 1998. His duties in AVANTA Investment include identifying target companies for investment, negotiating appropriate terms and conditions, performing valuations and execution, monitoring the investments and providing disposition recommendations.

## BIOGRAPHICAL DETAILS OF DIRECTORS OF THE COMPANY AND THE INVESTMENT MANAGER

### Directors of the Company *(continued)*

#### Independent Non-executive Directors

Mr. LIN, Jack, aged 36, is currently the Managing Director of ChinaOne Capital. Mr. Lin was previously the Chief Investment Officer and Senior Vice President – Strategy for Chinadotcom Corporation responsible for overseeing group investment activities and the operations of its venture subsidiary. Nasdaq-listed Chinadotcom Corporation counts as its principal investors AOL Time Warner and the Chinese government and is principally engaged in the provision of Internet/technology consulting services, online advertising solutions, and on-line media platforms. Prior to joining Chinadotcom Corporation, Mr. Lin was Senior Vice President and Global Head of the Private Equity Division of Templeton Asset Management Limited, a subsidiary of NYSE listed Franklin Resources – one of the largest listed fund management companies in the world. Prior thereto, Mr. Lin also held a number of senior investment management positions with leading private equity funds in Asia, including China Enterprise Development Fund and Asia Corporate Partners Fund – which counts as sponsors/investors affiliates of Asian Development Bank, China Development Industrial Bank (Taiwan), Standard Chartered, LGT, among others. Mr. Lin has over 10 years of experience in strategic investments throughout the Asia Pacific region. He holds a master degree in business administration from Anderson Graduate School of Management at University of California, Los Angeles, and a Juris Doctorate of Law from the University of California at Los Angeles School of Law and was licensed to practise law in California, US. He was appointed as an independent non-executive Director on 3rd October, 2000.

Mr. CHAN, Gordon, aged 45, was admitted as a Solicitor in Hong Kong in 1982, in England in 1990 and in the Republic of Singapore in 1994. Mr. Chan was appointed as a China-appointed attesting officer in 1995. Mr. Chan started practice as a general practitioner and has since been involved extensively in financial, banking and corporate matters for the last 10 years. Mr. Chan has supervised and handled numerous commercial acquisitions and financings. He was appointed as an independent non-executive Director on 3rd October, 2000.

## BIOGRAPHICAL DETAILS OF DIRECTORS OF THE COMPANY AND THE INVESTMENT MANAGER

### Directors of the Company *(continued)*

#### Non-executive Director

Mr. LUK Cheong, aged 39, was appointed as a non-executive director of the Company on 29th October, 2002. Mr. Luk holds a bachelor's degree in Civil and Construction Engineering from South China University of Technology Civil Engineering in China in July 1986. Since then, Mr. Luk had worked with The Tenth Design and Research Institute of Chinese, The Ministry of Electronic Industry and its affiliated branches for 10 years. He had been the Director, the President Assistant and other positions during that period of time. His main duties include administrative management, coordinating governmental department relationships, assisting president in decision making and operations. During his tenure, he was also assigned to work in Hong Kong and to explore Hong Kong market cooperation.

Since 1996, Mr. Luk has been the Chief Executive Officer of Shenzhen Guoye Holding Limited. He has accumulated sound experience in property and investment markets. Mr. Luk is also a director of US-CHINA Business Centre of Shenzhen and a member of Shenzhen Federation of Young Entrepreneur.

### Directors of the Investment Manager

The Directors of the Investment Manager are:

The biographical details of Mr. TAI Chi-ching are as set out above.

Mr. CHOU Ping-chun, Benji, aged 39, holds a master's degree in business administration from Anderson Graduate School of Management at University of California, Los Angeles in the US and a bachelor's degree in Statistics from Cheng-Chi University in Taiwan. Mr. Chou was appointed as a director of AVANTA Investment in January 1999 and his responsibilities in AVANTA Investment include identifying target companies for investments, negotiating appropriate terms and conditions, performing valuations and execution, monitoring the investments and providing disposition recommendations.

Having gained marketing and brand management experience from Lintas Advertising and Procter & Gamble in Taiwan, Mr. Chou started his financial career in California's banking industry in the early 90's.

## BIOGRAPHICAL DETAILS OF DIRECTORS OF THE COMPANY AND THE INVESTMENT MANAGER

### Directors of the investment manager *(continued)*

During the period from 1995 to 1998, Mr. Chou was employed by NIF International (Asia) Limited ("NIF International") as a portfolio manager focusing on Greater China direct investments. NIF International is an investment management company established in Hong Kong and an overseas subsidiary of Nippon Investment & Finance Co. Ltd., a member of the Daiwa Securities Group, which focuses on direct investments. It acted as an investment manager of NIF Taiwan Ventures Limited ("TVL"), an investment company of approximately US\$45 million (equivalent to approximately HK\$351 million) in size representing around 20 investors, most of whom are Asian and European institutional investors independent of TVL.

As a portfolio manager, Mr. Chou's responsibilities included identifying target companies for investments, negotiating appropriate terms and conditions, performing valuation and execution, monitoring the investments, producing quarterly and annual reports regarding the investment holdings and valuation of the portfolio to the investors and providing investment and disposition recommendations. Investments covered consumer products, distribution, telecommunications, information technology, semiconductors and other industries in the Greater China region.

Mr. Chou is a SFC registered investment adviser under the Securities and Futures Ordinance.

Mr. CHIOU, Jerry, aged 54, holds a master of business administration degree in Finance from the University of Houston in the US and has been a director of the Investment Manager since May 1998. His responsibilities in AVANTA Investment include identifying target companies for investments, negotiating appropriate terms and conditions, performing valuations and execution, monitoring the investments and providing disposition recommendations. Mr. Chiou has approximately 8 years of experience in the financial services industry and joined Taiwan International Securities Corporation ("TISC") in January 1995 as a vice president of its international division. During September 1996 to June 2001, Mr. Chiou was transferred to Hong Kong by TISC as the managing director of TIS, a wholly-owned subsidiary of TISC and is responsible for the international expansion of TISC's investment banking businesses including corporate finance, brokerage, equity research and fund and portfolio management. In July 2001, Mr. Chiou was appointed as the Chairman of Taiwan International Securities Investment Consulting Corporation, a wholly-owned subsidiary of TISC. Currently, Mr. Chiou is a director of TIS.

In addition, Mr. Chiou has also been a member since 1997 of the management team of Taiwan Mezzanine Fund I (USA) L.P. (the "Mezzanine Fund"), a direct investment fund of approximately US\$22 million (equivalent to approximately HK\$171.6 million) in size with investors who are mostly individuals and institutions from the US, which are independent to the Mezzanine Fund. In cooperation with the US and Taiwanese managing partners, Mr. Chiou's responsibilities in the Mezzanine Fund include policy making, supervising fund management operations, project originations, coordinating portfolio management and investor communication.

## BIOGRAPHICAL DETAILS OF DIRECTORS OF THE COMPANY AND THE INVESTMENT MANAGER

### Directors of the investment manager *(continued)*

Mr. Chiou is a SFC registered investment adviser under the Securities and Futures Ordinance.

Mr. KWOK Tang-hon, Steve, aged 32, holds master degree of science in finance from Chinese University of Hong Kong and a bachelor degree of science in business administration from Boston University in the US. He also obtained a graduate diploma in advanced securities markets analysis, a professional course jointly organized by The Stock Exchange of Hong Kong Limited ("Stock Exchange"), the Chinese University of Hong Kong and Asia Pacific Institute of Business in 1996. Mr. Kwok is a SFC registered investment adviser under the Securities and Futures Ordinance and a Chartered Financial Analyst.

Mr. Kwok joined AVANTA Investment as an investment manager in June 2000 and was appointed as a director of AVANTA Investment in October 2002. Mr. Kwok's duties include identifying target companies for investments, performing valuation and execution, negotiating appropriate terms and conditions, monitoring the investments and providing investment and disposition recommendations.

Currently, Mr. Kwok is also the head of research department of TIS and is responsible for supervising and managing a team of analysts. Prior to that, Mr. Kwok was a Senior Research Analyst in the corporate finance team of TIS since February 1998. During his employment in corporate finance department of TIS, he has participated in several initial public offering projects and corporate advisory services. He has over nine years of experience in financial services industry and was a financial journalist with Dow Jones and Company from 1994 to 1998, specializing in the PRC and Hong Kong securities markets.

Mr. ZHANG Gao-bo, aged 37, is presently the Managing Director of Oriental Patron Financial Services Limited, the holding company of a diversified financial services group with member companies including Oriental Patron Asia Limited, its corporate finance arm, and Oriental Patron Securities Limited, its brokerage arm, both of which are based in Hong Kong. Mr. Zhang is also a member of the management team of Oriental Patron China Investment Limited, an investment fund with funds sourced mainly from the Oriental Patron Group's companies responsible for the company's joint-venture direct investments in the PRC.

## BIOGRAPHICAL DETAILS OF DIRECTORS OF THE COMPANY AND THE INVESTMENT MANAGER

### Directors of the investment manager *(continued)*

Mr. Zhang was appointed as a director of AVANTA Investment in May 1998. Mr. Zhang's duties in AVANTA Investment include: identifying target companies for investment, negotiating appropriate terms and conditions, performing valuations and execution, monitoring the investments and providing disposition recommendations. Prior to the founding of the Oriental Patron group of companies in Hong Kong, Mr. Zhang served as the deputy director of financial administration of a provincial branch of the People's Bank of China and gained in-depth understanding of the China market. He provides advice on PRC related business and investment operation. He received a Master's Degree in International Economics from Beijing University, and has approximately 10 years of experience in the banking and securities industry.

Mr. CHAN Nap-kee, Joseph, aged 42, was appointed as a director of AVANTA Investment in May 1998. Mr. Chan's responsibilities in AVANTA Investment include identifying target companies for investments, negotiating appropriate terms and conditions, performing valuations and execution, monitoring the investments and providing disposition recommendations. He holds a master degree in Science from the University of Strathclyde in Glasgow, Scotland, United Kingdom and a diploma in "China Investment and Trade" from Beijing University, the PRC, and has over 18 years' experience in corporate finance and fund management. Since 1994, he has been the director of Oriental Patron Asia Limited where he provides investment and advisory service to listed and unlisted companies as well as individuals in and outside of Hong Kong which include advisory services on placing of securities, mergers and acquisitions and debt financing exercises. Since 1996, he has been a managing member of Oriental Patron Capital Growth Fund, a fund of approximately HK\$10 million for independent third parties which mainly focuses on medium and small cap listed companies in Hong Kong. In addition, since 2000, he has been a director of Pacific Crown Investment Fund Limited, a fund of approximately US\$62 million for independent third parties. Mr. Chan is also an executive director of Incutech Investments Limited, an investment company listed on the Stock Exchange.

Mr. Chan is a SFC registered dealer and an investment adviser under the Securities and Futures Ordinance.