

# CONSOLIDATED INCOME STATEMENT

For the year ended 31st March, 2003 (Expressed in Hong Kong dollars)

	Notes	2003 '000	2002 '000
Turnover	4	689	770
Loss on disposal of investments in securities	5	(22,365)	(7,895)
Allowance for other receivables		(1,000)	–
Administrative expenses		(5,706)	(2,646)
		<hr/>	<hr/>
Loss from operations	7	(28,382)	(9,771)
Finance costs	8	(1)	(21)
Gain on disposal of a subsidiary		1,115	–
Share of results of an associate		57	–
		<hr/>	<hr/>
Loss before taxation		(27,211)	(9,792)
Taxation	10	–	–
		<hr/>	<hr/>
Loss for the year		(27,211)	(9,792)
		<hr/>	<hr/>
Basic loss per share	11	(11.04) cents	(4.12) cents
		<hr/>	<hr/>