

CONSOLIDATED BALANCE SHEET

At 31st March, 2003 (Expressed in Hong Kong dollars)

	Notes	2003 '000	2002 '000
Non-current assets			
Interests in an associate	13	3,084	–
Property, plant and equipment	14	732	–
Investments in securities	15	10,651	44,962
Deposits paid for the acquisition of an investment security/a subsidiary	16	7,600	–
Loan receivable from an investee company	17	–	3,510
		<u>22,067</u>	<u>48,472</u>
Current assets			
Investments in securities	15	–	5,000
Trade receivable	18	–	78
Other receivables	19	11,742	387
Bank balances and cash		37	5,389
		<u>11,779</u>	<u>10,854</u>
Current liabilities			
Other payables and accrued charges		902	380
Amount due to a related company	20	530	–
Taxation payable		400	400
		<u>1,832</u>	<u>780</u>
Net current assets		<u>9,947</u>	<u>10,074</u>
		<u>32,014</u>	<u>58,546</u>
Capital and reserves			
Share capital	21	2,466	2,466
Reserves		29,548	56,080
		<u>32,014</u>	<u>58,546</u>
Net asset value per share	23	<u>HK\$0.13</u>	<u>HK\$0.24</u>

The financial statements on pages 22 to 50 were approved and authorised for issue by the board of directors on 25th July, 2003 and are signed on its behalf by:

Wang Chun Lin
DIRECTOR

Tai Chi Ching
DIRECTOR