

BALANCE SHEET

At 31st March, 2003 (Expressed in Hong Kong dollars)

	Notes	2003 '000	2002 '000
Non-current assets			
Interests in subsidiaries	12	3,047	11,906
Interests in an associate	13	3,084	–
Property, plant and equipment	14	732	–
Investments in securities	15	7,590	33,089
Deposits paid for the acquisition of an investment security/a subsidiary	16	7,600	–
Loan receivable from an investee company	17	–	3,510
		22,053	48,505
Current assets			
Investments in securities	15	–	5,000
Trade receivable	18	–	78
Other receivables	19	11,742	387
Bank balances and cash		37	5,389
		11,779	10,854
Current liabilities			
Other payables and accrued charges		888	364
Amount due to a related company	20	530	–
Taxation payable		400	400
		1,818	764
Net current assets			
		9,961	10,090
Capital and reserves			
Share capital	21	2,466	2,466
Reserves	22	29,548	56,129
		32,014	58,595

Wang Chun Lin
DIRECTOR

Tai Chi Ching
DIRECTOR