

BALANCE SHEET

At 31st March, 2003

	NOTES	2003 HK\$	2002 HK\$
Non-current asset			
Interests in subsidiaries	17	<u>253,299,286</u>	<u>255,562,176</u>
Current asset			
Bank balances and cash		1,903,840	1,926,699
Current liability			
Accrued expenses		<u>(2,175,568)</u>	<u>(2,167,220)</u>
Net current liability		<u>(271,728)</u>	<u>(240,521)</u>
		<u>253,027,558</u>	<u>255,321,655</u>
Capital and reserves			
Share capital	27	115,644,793	116,439,393
Reserves	28	<u>137,382,765</u>	<u>138,882,262</u>
		<u>253,027,558</u>	<u>255,321,655</u>

JIMMY LEE YUEN CHING
Director

JAMES LEE YUEN KUI
Director