

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31st March, 2003

	Share capital <i>HK\$</i>	Share premium <i>HK\$</i>	Exchange reserve <i>HK\$</i>	Negative goodwill arising on acquisition of subsidiaries <i>HK\$</i>	Investment revaluation reserve <i>HK\$</i>	Contributed surplus <i>HK\$</i>	Capital redemption reserve <i>HK\$</i>	Retained profits <i>HK\$</i>	Total <i>HK\$</i>
At 1st April, 2001									
– as originally stated	117,089,593	22,785,730	6,766,127	2,256,230	(760,480)	66,141,751	12,231,240	125,812,490	352,322,681
– prior year adjustment	–	–	–	–	–	–	–	(8,865,302)	(8,865,302)
– as restated	<u>117,089,593</u>	<u>22,785,730</u>	<u>6,766,127</u>	<u>2,256,230</u>	<u>(760,480)</u>	<u>66,141,751</u>	<u>12,231,240</u>	<u>116,947,188</u>	<u>343,457,379</u>
Revaluation decrease on investment securities	–	–	–	–	(239,520)	–	–	–	(239,520)
Exchange difference	–	–	422,009	–	–	–	–	–	422,009
Net gain not recognised in the consolidated income statement	–	–	422,009	–	(239,520)	–	–	–	182,489
Repurchase of own shares	(650,200)	–	–	–	–	–	650,200	(849,686)	(849,686)
Net loss for the year	–	–	–	–	–	–	–	(44,819,704)	(44,819,704)
Dividend	–	–	–	–	–	–	–	(5,839,681)	(5,839,681)
At 31st March, 2002	<u>116,439,393</u>	<u>22,785,730</u>	<u>7,188,136</u>	<u>2,256,230</u>	<u>(1,000,000)</u>	<u>66,141,751</u>	<u>12,881,440</u>	<u>65,438,117</u>	<u>292,130,797</u>
Exchange difference not recognised in the consolidated income statement	–	–	(2,349,822)	–	–	–	–	–	(2,349,822)
Repurchase of own shares	(794,600)	–	–	–	–	–	794,600	(762,146)	(762,146)
Net profit for the year	–	–	–	–	–	–	–	2,753,269	2,753,269
At 31st March, 2003	<u><u>115,644,793</u></u>	<u><u>22,785,730</u></u>	<u><u>4,838,314</u></u>	<u><u>2,256,230</u></u>	<u><u>(1,000,000)</u></u>	<u><u>66,141,751</u></u>	<u><u>13,676,040</u></u>	<u><u>67,429,240</u></u>	<u><u>291,772,098</u></u>