

FINANCIAL SUMMARY

Results:

	Year ended 31st March,				
	2003 HK\$'000	(Restated) 2002 HK\$'000	2001 HK\$'000	2000 HK\$'000	1999 HK\$'000
Turnover	<u>693,296</u>	<u>872,339</u>	<u>1,188,956</u>	<u>1,230,778</u>	<u>1,109,092</u>
Profit (loss) from operations	908	(27,159)	(20,348)	(11,179)	(72,933)
Investment income	–	–	–	–	34
Finance costs	(6,939)	(13,768)	(24,831)	(23,957)	(43,885)
Share of results of jointly controlled entities	8,728	(759)	–	–	–
Gain on disposal of subsidiaries	–	–	18,059	–	–
Discontinued operations	–	–	–	–	(10,545)
Profit (loss) before taxation	<u>2,697</u>	<u>(41,686)</u>	<u>(27,120)</u>	<u>(35,136)</u>	<u>(127,329)</u>
Taxation	56	(3,134)	(11,856)	(798)	13,351
Net profit (loss) for the year	<u>2,753</u>	<u>(44,820)</u>	<u>(38,976)</u>	<u>(35,934)</u>	<u>(113,978)</u>
Earnings (loss) per share	<u>0.2 cent</u>	<u>(3.8 cents)</u>	<u>(3.3 cents)</u>	<u>(3.0 cents)</u>	<u>(9.7 cents)</u>

Assets and liabilities:

	At 31st March,				
	2003 HK\$'000	(Restated) 2002 HK\$'000	2001 HK\$'000	2000 HK\$'000	1999 HK\$'000
Total assets	775,197	714,383	803,758	1,209,650	1,258,310
Total liabilities	483,425	422,252	451,435	814,900	829,632
Total net assets	<u>291,772</u>	<u>292,131</u>	<u>352,323</u>	<u>394,750</u>	<u>428,678</u>

Note:

The summary of assets and liabilities for the Group at 31st March, 2002 has been extracted from the Company's annual report after restatement to reflect the effect of the prior period adjustments on adoption of SSAP 34 in respect of provision for long service payments.



Dual face ana-digi sport watch with dual time, alarm, chronograph, countdown timer and databank.



The sweeping view of Deep Water Bay and beyond from 56 Peak Road.
從山頂道56號遠眺深水灣及南區的開揚景觀。



Huge extended terraces for outdoor entertainment.
每棟別墅皆享有獨立的私家花園及泳池，提供優裕的生活空間。



The imposing pearl-white limestone facade of 56 Peak Road.
山頂道56號的外牆使用珍珠白的岩石鋪砌，氣勢雄偉。



Grand Solid French Oak Panel Door marks the entrance.
大門由堅固的法國橡木鑲嵌，氣宇不凡。



Formal entrance to the development of 110 Repulse Bay.
淺水灣110號正門。

