

COMPANY BALANCE SHEET

As at 31st March, 2003

	<i>Notes</i>	2003 HK\$	2002 HK\$
NON-CURRENT ASSETS			
INVESTMENT PROPERTIES	12	188,824,771	189,829,719
PROPERTY, PLANT & EQUIPMENT	13	2,086,519	1,883,249
INTERESTS IN SUBSIDIARIES	15	185,173,627	180,820,319
INTERESTS IN ASSOCIATES	16	21,516,733	21,114,937
INVESTMENT SECURITIES	17	6,475,889	6,475,889
		404,077,539	400,124,113
CURRENT ASSETS			
TRADE AND OTHER RECEIVABLES		2,019,183	2,216,320
LOANS AND ADVANCES	22	173,000	172,295
DEPOSITS AND PREPAYMENTS		411,928	480,305
PLEGGED TIME DEPOSITS		–	7,500,750
CASH AND BANK BALANCES		2,644,730	2,853,994
		5,248,841	13,223,664
CURRENT LIABILITIES			
TRADE AND OTHER PAYABLES		17,293,295	16,910,489
BANK LOANS AND OVERDRAFTS	24	59,263,231	60,452,100
AMOUNTS DUE TO ASSOCIATES		146,121	1,643,821
AMOUNTS DUE TO SUBSIDIARIES		10,926,158	13,781,339
		87,628,805	92,787,749
NET CURRENT LIABILITIES		(82,379,964)	(79,564,085)
TOTAL ASSETS LESS CURRENT LIABILITIES		321,697,575	320,560,028
CAPITAL AND RESERVES			
SHARE CAPITAL	25	197,653,500	131,769,000
RESERVES	26	94,646,423	155,672,954
PROPOSED DIVIDENDS	27	4,941,338	5,270,760
SHAREHOLDERS' FUNDS		297,241,261	292,712,714
NON-CURRENT LIABILITIES			
LONG TERM BORROWINGS	24	24,456,314	27,847,314
		321,697,575	320,560,028

CHUA NAI TUEN
Director

CHUA NAI KING
Director

The accompanying note on pages 24 to 57 form an integral part of the financial statements.