

## CONSOLIDATED CASH FLOW STATEMENT

For the Year ended at 31st March, 2003

	Notes	2003 HK\$	2002 HK\$
NET CASH INFLOW GENERATED FROM OPERATIONS	29	27,230,737	16,989,863
Interest received		3,806,668	3,034,821
Interest paid		(6,183,535)	(10,642,008)
Dividend paid		(5,244,590)	(5,253,948)
Profits tax paid		(218,026)	(83,927)
NET CASH INFLOW FROM OPERATING ACTIVITIES		19,391,254	4,044,801
INVESTING ACTIVITIES			
Purchase of plant & equipment		(7,968,014)	(6,629,750)
Proceeds from disposal of plant & equipment		100,000	4,240
Dividend received from listed investments		481,076	472,030
Dividend received from an associate		1,500,000	3,000,000
Loan to associates		(1,157,662)	(1,790,533)
Payment for construction in progress		(1,759,025)	(64,979)
Purchase of other investments		(9,172,833)	(5,637,340)
Purchase of other assets		–	(3,350,000)
Proceeds from disposal of other investments		6,092,133	6,127,374
Proceeds from disposal of other assets		98,350	–
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		(11,785,975)	(7,868,958)
FINANCING			
New bank loans		317,838,817	89,603,340
Repayment of bank loans		(327,695,917)	(73,172,567)
Other finance cost paid		(593,574)	(624,543)
Minority interest		(153,252)	(278,320)
Repayment to associates		(1,643,821)	(15,330,475)
NET CASH (OUTFLOW) INFLOW FROM FINANCING		(12,247,747)	197,435
DECREASE IN CASH AND CASH EQUIVALENTS		(4,642,468)	(3,626,722)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		16,275	2,686,854
EFFECT OF FOREIGN EXCHANGE RATE CHANGES		163,975	956,143
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR		(4,462,218)	16,275
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
CASH AND BANK BALANCES		11,020,316	13,731,658
BANK OVERDRAFTS		(15,482,534)	(13,715,383)
		(4,462,218)	16,275