

CONSOLIDATED BALANCE SHEET

as at 31 March 2003

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		2003	2002
	Note	HK\$'000	HK\$'000
ASSETS			
Non-current assets			
Property, plant and equipment	12	360,490	390,257
Associated companies	14	–	–
Investments	15	29,050	33,852
Long term receivable	16	10,657	–
		400,197	424,109
Current assets			
Accounts receivable	17	4,041	5,699
Other receivables, prepayments and deposits		6,974	8,792
Tax prepaid		73	46
Bank balances and cash	18	12,338	23,508
		23,426	38,045
Current liabilities			
Creditors, deposits and accruals	19	16,265	46,867
Current portion of long term loans	20	10,500	8,500
Short term loans	21	48,763	66,835
		75,528	122,202
Net current liabilities		(52,102)	(84,157)
Total assets less current liabilities		348,095	339,952
Non-current liabilities			
Long term loans	20	94,000	135,549
Minority interests		–	198
Net assets		254,095	204,205
CAPITAL AND RESERVES			
Share capital	22	116,499	77,666
Reserves	23	137,596	126,539
Shareholders' funds		254,095	204,205

Lo Lin Shing, Simon
Chairman

Yvette Ong
Managing Director