

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the year ended 31 March 2003

| | | 2003 | 2002 |
|---|-------------|-----------------|-----------------|
| | <i>Note</i> | HK\$'000 | <i>HK\$'000</i> |
| Total equity as at 1 April | | 204,205 | 385,876 |
| Loss for the year | 23 | (44,666) | (189,203) |
| Realisation of goodwill on disposals of subsidiaries | 23 | – | (3) |
| Nominal value of shares issued during the year | 22 | 38,833 | 1,560 |
| Share premium arising from issuance of shares during the year | 23 | 58,250 | 6,240 |
| Share issue expenses | 23 | (2,527) | (265) |
| Total equity as at 31 March | | 254,095 | 204,205 |