

# CONSOLIDATED CASH FLOW STATEMENT

for the year ended 31 March 2003

38

		2003	2002
			(Restated)
	<i>Note</i>	<b>HK\$'000</b>	<b>HK\$'000</b>
<b>Operating activities</b>			
Net cash outflow from operations	26(a)	<b>(18,587)</b>	(67,960)
Interest paid		<b>(14,326)</b>	(20,753)
Interest received		<b>1,379</b>	2,023
Hong Kong profits tax paid		<b>(73)</b>	–
Hong Kong profits tax refunded		<b>46</b>	24
<b>Net cash outflow from operating activities</b>		<b>(31,561)</b>	(86,666)
<b>Investing activities</b>			
Disposal of plant and equipment		<b>635</b>	11,041
Loans to an associated company		<b>(15,217)</b>	(6,596)
Additions of plant and equipment		<b>(447)</b>	(2,420)
Acquisition of held-to-maturity securities		<b>(10,025)</b>	–
New loans to investee companies		<b>(2,600)</b>	–
Liquidation of an associated company		<b>2,061</b>	–
Disposal of subsidiaries	26(b)	–	(4,328)
Acquisition of subsidiaries	26(c)	–	545
Additional investment in a subsidiary		–	(381)
<b>Net cash outflow from investing activities</b>		<b>(25,593)</b>	(2,139)
<b>Net cash outflow before financing</b>		<b>(57,154)</b>	(88,805)
<b>Financing</b>			
Issue of shares		<b>97,083</b>	–
Share issue expenses		<b>(2,527)</b>	(265)
Repayment of bank loans		<b>(83,145)</b>	(18,522)
Repayment of other loans		<b>(8,637)</b>	(16,487)
New bank loans borrowed		<b>43,210</b>	54,435
Increase in other loans		–	57,400
Release/(pledge) of restricted bank balances and cash deposits		<b>10,542</b>	(16,610)
<b>Net cash inflow from financing</b>	26(d)	<b>56,526</b>	59,951
Decrease in cash and cash equivalents		<b>(628)</b>	(28,854)
Cash and cash equivalents at beginning of year		<b>6,898</b>	35,752
<b>Cash and cash equivalents at end of year</b>	26(e)	<b>6,270</b>	6,898