

Consolidated Balance Sheet

As at 31st March, 2003

	Note	2003 HK\$'000	2002 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	10	38,465	36,093
Goodwill	11	454	—
Investment in a jointly controlled entity	13	4,716	4,624
Non-trading investments	14	26,592	44,173
Other assets	15	2,200	2,200
		<u>72,427</u>	<u>87,090</u>
CURRENT ASSETS			
Stocks	16	507,100	495,184
Debtors, deposits and prepayments	17	41,255	51,549
Trading investments	18	9,395	13,233
Tax recoverable		—	18
Bank balances and cash		25,644	29,613
		<u>583,394</u>	<u>589,597</u>
CURRENT LIABILITIES			
Creditors and accruals	19	41,724	33,566
Taxation payable		143	—
Loan from a director	26(d)	20,000	20,000
Gold loans, unsecured		12,968	35,002
Bank loans and overdrafts, unsecured		80,433	62,815
		<u>155,268</u>	<u>151,383</u>
NET CURRENT ASSETS		<u>428,126</u>	<u>438,214</u>
		<u>500,553</u>	<u>525,304</u>
<i>Financed by:</i>			
SHARE CAPITAL	20	108,768	108,768
RESERVES		330,019	354,304
SHAREHOLDERS' FUNDS		438,787	463,072
MINORITY INTERESTS		379	378
BANK LOAN	22	60,000	60,000
PROVISION FOR LONG SERVICE PAYMENTS	23	1,387	1,854
		<u>500,553</u>	<u>525,304</u>

Yeung Ping Leung, Howard
Chairman

Tang Yat Sun, Richard
Vice Chairman