

## Balance Sheet

As at 31st March, 2003

	Note	2003 HK\$'000	2002 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	10	4,131	3,161
Investments in subsidiaries	12	<u>450,171</u>	<u>461,348</u>
		<u>454,302</u>	<u>464,509</u>
<b>CURRENT ASSETS</b>			
Debtors, deposits and prepayments	17	2,413	1,717
Bank balances and cash		<u>1,453</u>	<u>4,958</u>
		<u>3,866</u>	<u>6,675</u>
<b>CURRENT LIABILITIES</b>			
Creditors and accruals	19	4,230	2,911
Gold loans, unsecured		12,968	35,002
Bank loans and overdrafts, unsecured		<u>80,000</u>	<u>62,815</u>
		<u>97,198</u>	<u>100,728</u>
<b>NET CURRENT LIABILITIES</b>		<u>(93,332)</u>	<u>(94,053)</u>
		<u>360,970</u>	<u>370,456</u>
<i>Financed by:</i>			
SHARE CAPITAL	20	108,768	108,768
RESERVES	21	<u>190,986</u>	<u>200,032</u>
<b>SHAREHOLDERS' FUNDS</b>		<b>299,754</b>	308,800
BANK LOAN	22	60,000	60,000
PROVISION FOR LONG SERVICE PAYMENTS	23	<u>1,216</u>	<u>1,656</u>
		<u>360,970</u>	<u>370,456</u>

**Yeung Ping Leung, Howard**  
Chairman

**Tang Yat Sun, Richard**  
Vice Chairman