

## Consolidated Cash Flow Statement

For the year ended 31st March, 2003

		2003 HK\$'000	As restated 2002 HK\$'000
	Note		
<b>OPERATING ACTIVITIES</b>			
Net cash (outflow)/inflow from operations	24(a)	(13,743)	37,658
Interest received		756	1,836
Hong Kong profits tax paid		—	(18)
Hong Kong profits tax refunded		—	1,167
		<u>—</u>	<u>1,167</u>
<b>NET CASH (OUTFLOW)/INFLOW FROM OPERATING ACTIVITIES</b>		<b><u>(12,987)</u></b>	<b><u>40,643</u></b>
<b>INVESTING ACTIVITIES</b>			
Acquisition of a subsidiary	24(c)	(500)	—
Purchase of fixed assets		(7,738)	(4,507)
Purchase of trading investments		(64)	(4,060)
Sale of a subsidiary	24(d)	—	(3)
Sale of fixed assets		—	2,921
Sale of trading investments		3,858	—
Dividend received from listed investments		1,344	1,371
Sale of held-to-maturity securities		—	2,931
Investment in a jointly controlled entity		—	(4,624)
		<u>—</u>	<u>(4,624)</u>
<b>NET CASH OUTFLOW FROM INVESTING ACTIVITIES</b>		<b><u>(3,100)</u></b>	<b><u>(5,971)</u></b>
<b>NET CASH (OUTFLOW)/INFLOW BEFORE FINANCING</b>		<b><u>(16,087)</u></b>	<b><u>34,672</u></b>
<b>FINANCING ACTIVITIES</b>			
Capital contribution from minority interests	24(b)	2	—
Interest paid		(5,502)	(7,924)
Loan from a director		—	20,000
Repayment of bank loans		(152,520)	(561,803)
New bank loans		169,717	515,024
		<u>169,717</u>	<u>515,024</u>
<b>NET CASH INFLOW/(OUTFLOW) FROM FINANCING</b>		<b><u>11,697</u></b>	<b><u>(34,703)</u></b>
<b>DECREASE IN CASH AND CASH EQUIVALENTS</b>		<b>(4,390)</b>	<b>(31)</b>
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</b>		<b><u>29,601</u></b>	<b><u>29,632</u></b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>		<b><u>25,211</u></b>	<b><u>29,601</u></b>
<b>ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS</b>			
Bank balances and cash		25,644	29,613
Bank overdrafts		(433)	(12)
		<u>25,211</u>	<u>29,601</u>