

## Consolidated Statement of Changes in Equity

For the year ended 31st March, 2003

	Share capital HK\$'000	Share premium HK\$'000	Capital reserve on consolidation HK\$'000	Exchange reserve HK\$'000	Investments revaluation reserve HK\$'000	Retained profits HK\$'000	Total HK\$'000
At 1st April, 2002	108,768	17,575	24,753	66	18,553	293,357	463,072
Exchange translation differences	—	—	—	(51)	—	—	(51)
Deficit on revaluation of non-trading investments	—	—	—	—	(17,581)	—	(17,581)
Net losses not recognised in the profit and loss account	—	—	—	(51)	(17,581)	—	(17,632)
Impairment of non-trading investments recognised in the profit and loss account	—	—	—	—	20,227	—	20,227
Loss for the year	—	—	—	—	—	(26,880)	(26,880)
	—	—	—	—	20,227	(26,880)	(6,653)
<b>At 31st March, 2003</b>	<b>108,768</b>	<b>17,575</b>	<b>24,753</b>	<b>15</b>	<b>21,199</b>	<b>266,477</b>	<b>438,787</b>
<i>Retained by:</i>							
Company and subsidiaries	108,768	17,575	24,753	15	21,199	266,381	438,691
A jointly controlled entity	—	—	—	—	—	96	96
	<b>108,768</b>	<b>17,575</b>	<b>24,753</b>	<b>15</b>	<b>21,199</b>	<b>266,477</b>	<b>438,787</b>
At 1st April, 2001	108,768	17,575	24,753	6	24,491	309,421	485,014
Exchange translation differences	—	—	—	60	—	—	60
Deficit on revaluation of non-trading investments	—	—	—	—	(5,938)	—	(5,938)
Net gains/(losses) not recognised in the profit and loss account	—	—	—	60	(5,938)	—	(5,878)
Loss for the year	—	—	—	—	—	(16,064)	(16,064)
At 31st March, 2002	108,768	17,575	24,753	66	18,553	293,357	463,072
<i>Retained by:</i>							
Company and subsidiaries	108,768	17,575	24,753	66	18,553	293,357	463,072