

CONSOLIDATED INCOME STATEMENT

For the year ended 31st March, 2003

	Notes	2003 HK\$'000	2002 HK\$'000
Turnover	4	28,409	83,172
Cost of sales		(41,311)	(78,264)
Gross (loss) profit		(12,902)	4,908
Other operating income	6	2,358	2,756
Administrative expenses		(21,481)	(22,524)
Impairment loss on investments in securities	15	(21,450)	(360)
Other operating expenses		(1,876)	(7,638)
Loss from operations	7	(55,351)	(22,858)
Interest on borrowings wholly repayable within five years		(19)	(29)
Gain on dilution/disposal of interests in subsidiaries	24	13,809	8,568
Share of results of an associate		(5,067)	(1,554)
Share of results of a jointly controlled entity		–	(1,494)
Loss before taxation		(46,628)	(17,367)
Taxation	9	(180)	(32)
Loss before minority interests		(46,808)	(17,399)
Minority interests		88	(427)
Net loss for the year		(46,720)	(17,826)
Loss per share	10		
– Basic and diluted		HK1.1 cent	HK0.8 cent