

BALANCE SHEET

At 31st March, 2003

	Notes	2003 HK\$'000	2002 HK\$'000
Non-Current Assets			
Interests in subsidiaries	13	<u>83,181</u>	<u>118,861</u>
Current Assets			
Deposits and prepayments		571	13,382
Short term receivables	17	36,576	19,643
Bank balances and cash		<u>6,680</u>	<u>28,106</u>
		43,827	61,131
Current Liabilities			
Creditors and accrued charges		<u>810</u>	<u>17,569</u>
Net Current Assets		<u>43,017</u>	<u>43,562</u>
		126,198	162,423
Capital and Reserves			
Share capital	19	<u>220,119</u>	201,619
Reserves	22	<u>(93,921)</u>	<u>(39,196)</u>
		126,198	162,423

Wang Jian Hua
DIRECTOR

Ng Tang, David
DIRECTOR