

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31st March, 2003

	Share capital HK\$'000 (note 19)	Share premium HK\$'000	Contributed surplus HK\$'000	Exchange reserve HK\$'000	Deficit HK\$'000	Total HK\$'000
At 1st April, 2001	101,937	55,578	1,996	(198)	(124,814)	34,499
Exchange loss not recognised in the consolidated income statement	-	-	-	(112)	-	(112)
Arising from capital reduction	(50,968)	-	-	-	50,968	-
Issue of shares	150,000	-	-	-	-	150,000
Premium on issue of shares	-	1,222	-	-	-	1,222
Share issue expenses	-	(5,442)	-	-	-	(5,442)
Exercise of share options	650	-	-	-	-	650
Realised on disposal of interests in subsidiaries	-	-	-	(319)	-	(319)
Net loss for the year	-	-	-	-	(17,826)	(17,826)
At 31st March, 2002	201,619	51,358	1,996	(629)	(91,672)	162,672
Exchange gain not recognised in the consolidated income statement	-	-	-	16	-	16
Issue of shares	18,500	-	-	-	-	18,500
Net loss for the year	-	-	-	-	(46,720)	(46,720)
At 31st March, 2003	<u>220,119</u>	<u>51,358</u>	<u>1,996</u>	<u>(613)</u>	<u>(138,392)</u>	<u>134,468</u>
Attributable to:						
The Company and its subsidiaries	220,119	51,358	1,996	(613)	(131,454)	141,406
Associate	-	-	-	-	(6,938)	(6,938)
	<u>220,119</u>	<u>51,358</u>	<u>1,996</u>	<u>(613)</u>	<u>(138,392)</u>	<u>134,468</u>

The contributed surplus of the Group represents the difference between the nominal value of the shares of the subsidiaries acquired pursuant to the reorganisation prior to the listing of the Company's shares on the Main Board of The Stock Exchange of Hong Kong Limited in 1996 and the nominal value of the Company's shares issued in exchange.