

# CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31st March 2003

	Note	2003 HK\$'000	2002 HK\$'000
Turnover	2	<b>176,659</b>	164,244
Cost of sales		<b>(147,766)</b>	(142,677)
Gross profit		<b>28,893</b>	21,567
Other revenues	2	<b>9,850</b>	14,067
Other income	3	<b>10,652</b>	28,658
Selling and marketing expenses		<b>(7,429)</b>	(11,945)
Administrative expenses		<b>(41,923)</b>	(43,176)
Impairment loss on film rights	3	<b>(6,758)</b>	(67,928)
Other expenses	3	<b>(18,679)</b>	(21,020)
Operating loss	3	<b>(25,394)</b>	(79,777)
Finance costs	4	<b>(4,383)</b>	(2,429)
Share of loss of a jointly controlled entity		<b>(434)</b>	(3,503)
Share of losses less profits of associated companies		<b>(3,095)</b>	(13,966)
Loss before taxation		<b>(33,306)</b>	(99,675)
Taxation	5	—	(88)
Loss after taxation		<b>(33,306)</b>	(99,763)
Minority interests		<b>348</b>	—
Loss attributable to shareholders	6	<b>(32,958)</b>	(99,763)
Loss per share-basic	7	<b>(4.3 cents)</b>	(12.9 cents)