

CONSOLIDATED BALANCE SHEET

As at 31st March 2003

	Note	2003 HK\$'000	2002 HK\$'000
Non-current assets			
Fixed assets	10	164,323	176,513
Interest in a jointly controlled entity	12	—	—
Associated companies	13	83,908	94,689
Investment securities	14	7,517	3,023
Film rights and films in progress	15	16,304	16,826
Film sub-licensing rights and deposits	16	32,139	25,543
Current assets			
Inventories	17	14,458	11,771
Accounts receivable	18	24,611	21,735
Prepayments, deposits and other receivables		10,643	15,910
Tax recoverable		—	1,285
Pledged deposits	27	500	500
Bank balances and cash		1,582	748
		51,794	51,949
Current liabilities			
Accounts payable	19	9,752	9,605
Receipts in advance and accruals		33,048	16,334
Bills payable		4,640	4,750
Bank loans — secured	23(a), 27	18,084	15,381
Obligations under finance leases	23(b)	1,799	1,460
Bank overdrafts			
— secured	27	15,783	13,045
— unsecured		—	39
		83,106	60,614
Net current liabilities		(31,312)	(8,665)
Total assets less current liabilities		272,879	307,929

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	Note	2003 HK\$'000	2002 HK\$'000
Financed by:			
Share capital	20	77,100	77,100
Reserves	22	161,494	194,561
Shareholders' funds		238,594	271,661
Minority interests		(343)	—
Long-term liabilities	23	34,628	36,268
		272,879	307,929

On behalf of the Board

Li Kuo Hsing

Director

Tong Hing Chi

Director