

BALANCE SHEET

As at 31st March 2003

	Note	2003 HK\$'000	2002 HK\$'000
Non-current assets			
Subsidiaries	11	295,729	300,608
Associated companies	13	—	(5)
Current assets			
Prepayments and other receivables		3,402	326
Bank balances and cash		361	7
		3,763	333
Current liabilities			
Other payables and accruals		431	365
Net current assets/(liabilities)		3,332	(32)
Total assets less current liabilities		299,061	300,571
Financed by:			
Share capital	20	77,100	77,100
Reserves	22	221,961	223,471
		299,061	300,571

On behalf of the Board

Li Kuo Hsing

Director

Tong Hing Chi

Director