

## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31st March 2003

	Note	<b>2003</b> <b>HK\$'000</b>	2002 HK\$'000
Total equity as at the beginning of year		<b>271,661</b>	376,460
Deficit on revaluation of investment properties	22	<b>(109)</b>	(4,953)
Loss for the year	22	<b>(32,958)</b>	(99,763)
Repurchase of shares	20, 22	—	(83)
Total equity as at the end of year		<b>238,594</b>	271,661