

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st March 2003

	Note	2003 HK\$'000	2002 HK\$'000
Net cash inflow generated from operations	24(a)	91,948	71,379
Interest paid		(4,134)	(3,825)
Hong Kong profits tax refunded/(paid)		1,285	(1,282)
Net cash inflow from operating activities		89,099	66,272
Investing activities			
Net cash outflow from disposal of interest in a subsidiary		—	(52)
Purchase of fixed assets		(19,199)	(23,838)
Sale of fixed assets		15,000	9,628
(Purchase)/sale of investment securities		(4,494)	10,780
Additions to films rights, films in progress and film sub-licensing rights and deposits		(79,302)	(66,858)
Interest received		364	154
Dividend received from an associated company		6,750	—
Dividends received from investment securities		700	—
Increase in advances to associated companies		(10,712)	(3,111)
Advance to a jointly controlled entity		(434)	(983)
Net cash outflow from investing activities		(91,327)	(74,280)
Net cash outflow before financing activities		(2,228)	(8,008)

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	Note	2003 HK\$'000	2002 HK\$'000
Financing activities	24(b)		
Bank loans raised		10,000	15,074
Repayment of bank loans		(8,344)	(5,419)
Interest element of finance leases		(249)	(196)
Repayment of capital element of finance leases		(1,529)	(1,575)
Increase in pledged deposits		—	(500)
Investment from a minority shareholder		5	—
Net cash (outflow)/inflow from financing activities		(117)	7,384
Decrease in cash and cash equivalents		(2,345)	(624)
Cash and cash equivalents as at the beginning of year		(21,856)	(21,232)
Cash and cash equivalents as at the end of year		(24,201)	(21,856)
Analysis of balances of cash and cash equivalents			
Bank balances and cash		1,582	748
Bank overdrafts		(15,783)	(13,084)
Bank loans		(10,000)	(9,520)
		(24,201)	(21,856)