

## ►► Consolidated Statement of Changes in Equity

For the year ended 31 March 2003

	Share capital HK\$'000 (Note 27)	Share premium account HK\$'000 (Note 29)	Capital redemption reserve HK\$'000 (Note 29)	Contributed surplus HK\$'000 (Note 29)	Accumulated losses HK\$'000 (Note 29)	Total equity HK\$'000
As at 1 April 2001	62,639	266,045	861	110,578	(293,902)	146,221
New issue of shares for acquisition of a subsidiary (Note 27(b))	12,000	4,800	–	–	–	16,800
Net loss for the year	–	–	–	–	(67,821)	(67,821)
As at 31 March 2002 and 1 April 2002	74,639	270,845	861	110,578	(361,723)	95,200
Adjustments arising from Capital Reduction (Note 27(a))	(70,907)	–	–	–	70,907	–
New issue of shares by way of private placement (Note 27(c))	746	373	–	–	–	1,119
New issue of shares by way of open offer (Note 27(d))	40,302	–	–	–	–	40,302
Net loss for the year	–	–	–	–	(121,923)	(121,923)
As at 31 March 2003	<b>44,780</b>	<b>271,218</b>	<b>861</b>	<b>110,578</b>	<b>(412,739)</b>	<b>14,698</b>

The accompanying notes form an integral part of these financial statements.