

▶▶ Balance Sheet

As at 31 March 2003

	Note	2003 HK\$'000	2002 HK\$'000
Non-current assets			
Tangible fixed assets	18	250	7,000
Interests in subsidiaries	19	–	26,477
		<u>250</u>	<u>33,477</u>
Current assets			
Amounts due from subsidiaries	19	15,062	231,121
Trade and other receivables	21	367	522
Cash and cash equivalents		2,009	3
		<u>17,438</u>	<u>231,646</u>
Less: Current liabilities			
Other payables		6,898	21,469
Unsecured loan	25	1,980	1,980
Amount due to a director	26	1	100
		<u>8,879</u>	<u>23,549</u>
Net current assets		<u>8,559</u>	<u>208,097</u>
Net assets		<u>8,809</u>	<u>241,574</u>
Capital and reserves			
Share capital	27	44,780	74,639
Reserves	29	(35,971)	166,935
Shareholders' funds		<u>8,809</u>	<u>241,574</u>

The financial statements were approved and authorised for issue by the Board of Directors on 28 July 2003 and signed on its behalf by:

Tang Yiu Wing
Director

Au Mei Ki, Maggie
Director

The accompanying notes form an integral part of these financial statements.