

## ▶▶ Consolidated Cash Flow Statement

For the year ended 31 March 2003

	Note	2003 HK\$'000	2002 HK\$'000
<b>Net cash (used in)/ generated from operating activities</b>	30	<b>(41,555)</b>	114
<b>Cash flows from investing activities</b>			
Payments to acquire tangible fixed assets		(307)	(1,133)
Acquisition of subsidiaries	31	–	(1,786)
De-consolidation of a subsidiary in liquidation	8	(1)	–
Proceeds from disposal of tangible fixed assets		1,727	2,476
<b>Net cash generated from/ (used in) investing activities</b>		<b>1,419</b>	(443)
<b>Cash flows from financing activities</b>			
Net proceeds from issue of shares		41,421	–
Repayment of a hire-purchase contract		(479)	(28)
Capital contribution to a subsidiary from minority shareholders		–	377
Draw-down of other loan		5,000	–
Repayment of other loan		(5,000)	–
<b>Net cash generated from financing activities</b>		<b>40,942</b>	349
<b>Net increase in cash and cash equivalents</b>		<b>806</b>	20
<b>Cash and cash equivalents brought forward</b>		<b>1,404</b>	1,384
<b>Cash and cash equivalents carried forward</b>		<b>2,210</b>	1,404
<b>Analysis of balances of cash and cash equivalents</b>			
Bank balances and cash		2,210	1,404

Certain comparatives have been reclassified to conform with the presentation required by SSAP 15 (revised) and the current year's presentation.

The accompanying notes form an integral part of these financial statements.