

CONSOLIDATED BALANCE SHEET

31 March 2003

| | <i>Notes</i> | 2003 <i>HK\$'000</i> | 2002 <i>HK\$'000</i> |
|--|--------------|---------------------------------------|-------------------------|
| NON-CURRENT ASSETS | | | |
| Fixed assets | <i>14</i> | <u>367</u> | <u>388</u> |
| CURRENT ASSETS | | | |
| Due from a fellow subsidiary | <i>16</i> | 499 | – |
| Gross amounts due from contract customers | <i>17</i> | 1,003 | 1,353 |
| Trade receivables | <i>18</i> | 6,534 | 4,582 |
| Other receivables | | 1,507 | 1,317 |
| Pledged time deposits | <i>19</i> | 5,122 | 5,500 |
| Cash and bank balances | <i>19</i> | <u>2,242</u> | <u>9,319</u> |
| | | <u>16,907</u> | <u>22,071</u> |
| CURRENT LIABILITIES | | | |
| Trade payables | <i>20</i> | 1,149 | 1,469 |
| Retention money payable | | 717 | 368 |
| Other payables and accruals | | 1,231 | 748 |
| Provision for scheme debts | <i>21</i> | 1,047 | 1,047 |
| Gross amounts due to contract customers | <i>17</i> | 6,480 | 3,014 |
| Trust receipt loans | | – | 482 |
| Due to a fellow subsidiary | <i>16</i> | 121 | – |
| Convertible notes | <i>22</i> | <u>9,675</u> | <u>–</u> |
| | | <u>20,420</u> | <u>7,128</u> |
| NET CURRENT ASSETS/(LIABILITIES) | | <u>(3,513)</u> | <u>14,943</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>(3,146)</u> | <u>15,331</u> |
| NON-CURRENT LIABILITIES | | | |
| Convertible notes | <i>22</i> | <u>–</u> | <u>(9,675)</u> |
| MINORITY INTERESTS | | <u>(683)</u> | <u>(728)</u> |
| | | <u>(3,829)</u> | <u>4,928</u> |
| CAPITAL AND RESERVES | | | |
| Issued capital | <i>24</i> | 86,228 | 86,225 |
| Reserves | <i>26</i> | <u>(90,057)</u> | <u>(81,297)</u> |
| | | <u>(3,829)</u> | <u>4,928</u> |

TJIA BOEN SIEN
Director

WANG KE DUAN
Director