

BALANCE SHEET

31 March 2003

	<i>Notes</i>	2003 HK\$'000	2002 <i>HK\$'000</i>
NON-CURRENT ASSETS			
Interests in subsidiaries	15	<u>(11,167)</u>	<u>18,821</u>
CURRENT ASSETS			
Other receivables		151	339
Cash and cash equivalents	19	<u>32</u>	<u>102</u>
		183	441
CURRENT LIABILITIES			
Provision for scheme debts	21	1,047	1,047
Other payables and accruals		458	304
Convertible notes	22	<u>9,675</u>	<u>–</u>
		11,180	1,351
NET CURRENT LIABILITIES		<u>(10,997)</u>	<u>(910)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(22,164)	17,911
NON-CURRENT LIABILITIES			
Convertible notes	22	<u>–</u>	<u>(9,675)</u>
		(22,164)	8,236
CAPITAL AND RESERVES			
Issued capital	24	86,228	86,225
Reserves	26	<u>(108,392)</u>	<u>(77,989)</u>
		(22,164)	8,236

TJIA BOEN SIEN
Director

WANG KE DUAN
Director