

Consolidated Cash Flow Statement

Year ended 31 March 2003

	Notes	2003 HK\$'000	2002 HK\$'000 (Restated)
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit/(loss) before tax		4,672	(15,494)
Adjustments for:			
Finance costs		1,311	2,680
Share of profit of an associate		(3,987)	(468)
Interest income	6	(52)	(318)
Loss/(gain) on disposal of fixed assets	6, 7	(541)	269
Gain on disposal of interests in associates	6	—	(1,957)
Depreciation	7	11,406	14,539
Deficit/(surplus) on revaluation of fixed assets	7	(208)	491
Deficit on revaluation of an investment property	7	—	90
Impairment of fixed assets	7	—	161
Provision for inventory obsolescence	7	282	1,000
Provision for a note receivable	7	—	295
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Operating profit before working capital changes		12,883	1,288
(Increase)/decrease in inventories		(2,556)	10,051
(Increase)/decrease in trade receivables		4,186	(1,207)
(Increase)/decrease in prepayments, deposits and other receivables		(528)	337
Decrease in an amount due from an associate		—	485
Increase in an amount due to an associate		—	1,286
Increase/(decrease) in trade payables		18	(3,742)
Increase/(decrease) in other payables and accruals		(2,504)	861
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Cash generated from operations		11,499	9,359
Interest received		52	318
Interest paid		(1,290)	(2,639)
Interest element on finance lease rental payments		(21)	(41)
Overseas taxes paid		(38)	(148)
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Net cash inflow from operating activities		10,202	6,849

Consolidated Cash Flow Statement (Continued)

Year ended 31 March 2003

	2003	2002
	HK\$'000	HK\$'000
		(Restated)
Net cash inflow from operating activities	10,202	6,849
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of fixed assets	(3,780)	(4,106)
Proceeds from disposal of fixed assets	3,580	808
Increase in mould deposits	(4,274)	(3,957)
Proceeds from disposal of associates	–	5
Repayment of a loan from a former associate	–	1,500
Repayment of notes receivable	3,000	1,000
Net cash outflow from investing activities	(1,474)	(4,750)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of a bank loan	(2,375)	(1,500)
Repayment of other loans	(2,250)	(4,100)
Capital element of finance lease rental payments	(548)	(491)
Increase in trust receipt loans	2,205	73
Net cash outflow from financing activities	(2,968)	(6,018)
NET INCREASE/(DECREASE) IN		
CASH AND CASH EQUIVALENTS	5,760	(3,919)
Cash and cash equivalents at beginning of year	5,654	9,577
Effect of foreign exchange rate changes, net	178	(4)
CASH AND CASH EQUIVALENTS AT END OF YEAR	11,592	5,654
ANALYSIS OF BALANCES OF CASH		
AND CASH EQUIVALENTS		
Cash and bank balances	11,592	6,179
Bank overdraft	–	(525)
	11,592	5,654