

Consolidated Profit and Loss Account

For the year ended 31st March 2003

| | <i>Note</i> | 2003 <i>HK\$'000</i> | 2002 <i>HK\$'000</i> |
|-------------------------------------|-------------|--------------------------------|-------------------------|
| Turnover | 3 | 265,789 | 197,933 |
| Cost of sales | | (205,360) | (135,882) |
| Gross profit | | 60,429 | 62,051 |
| Other revenues | 3 | 1,297 | 1,718 |
| Distribution costs | | (13,615) | (12,505) |
| Administrative expenses | | (24,932) | (16,535) |
| Other operating expenses, net | | (1,521) | (406) |
| Operating profit | 4 | 21,658 | 34,323 |
| Finance costs | 5 | (2,807) | (2,822) |
| Profit before taxation | | 18,851 | 31,501 |
| Taxation | 6 | (730) | (2,203) |
| Profit after taxation | | 18,121 | 29,298 |
| Minority interests | | (618) | (589) |
| Profit attributable to shareholders | 7, 22 | 17,503 | 28,709 |
| Earnings per share | 8 | 4.7 cents | 8.3 cents |