

Consolidated Balance Sheet

As at 31st March 2003

	<i>Note</i>	2003 <i>HK\$'000</i>	2002 <i>HK\$'000</i>
Fixed assets	11	<u>45,521</u>	<u>34,054</u>
Interest in associated company	13	<u>150</u>	<u>—</u>
Current assets			
Inventories	14	23,881	19,826
Due from			
- shareholders	15	351	58
- related companies	16	—	7,627
Trade and other receivables	17	71,346	49,456
Pledged bank deposits	28	9,049	2,723
Bank balances and cash	18	<u>17,455</u>	<u>4,511</u>
		<u>122,082</u>	<u>84,201</u>
Current liabilities			
Due to a shareholder	15	91	—
Trade and other payables	19	28,324	25,071
Taxation payable		4,046	4,007
Current portion of long-term liabilities	20	14,154	12,215
Short-term bank loan - unsecured		2,703	—
Trust receipt loans - secured	28	27,831	19,545
Bank overdrafts - secured	28	<u>838</u>	<u>6,369</u>
		<u>77,987</u>	<u>67,207</u>
Net current assets		<u>44,095</u>	<u>16,994</u>
Total assets less current liabilities		<u>89,766</u>	<u>51,048</u>

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Financed by:			
Share capital	21	4,080	5
Reserves	22(a)	72,458	35,916
Shareholders' funds		76,538	35,921
Minority interests	24	5,139	6,439
Non-current liabilities			
Long-term liabilities	20	7,651	8,250
Deferred taxation	23	438	438
		89,766	51,048

KWOK KWAI SUM

Director

WONG KWOK LEUNG

Director